



# Cotton Market Report

Week Ending: **Aug. 10, 2017**

Market Page 1.

	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
<b>NEW YORK COTTON FUTURES (Cents/Lb.)</b>							
October-17	69.26	71.55	-2.29	72.22	68.85	79.92	59.10
December-17	68.11	70.16	-2.05	71.20	68.11	75.72	59.30
March-18	67.83	69.71	-1.88	70.83	67.77	75.57	61.01
May-18	68.27	70.09	-1.82	71.10	68.21	75.46	61.03
July-18	68.68	70.54	-1.86	71.39	68.56	75.20	61.05
October-18	67.32	69.26	-1.94	69.89	67.32	74.26	61.06
December-18	67.68	69.65	-1.97	70.00	67.50	74.25	61.09
March-19	68.14	70.01	-1.87	70.36	68.10	74.25	62.00
May-19	68.27	70.24	-1.97	70.51	68.27	74.25	64.53
<b>CHICAGO CORN FUTURES (Cents/Bu.)</b>							
September-17	357.25	363.50	-6.25	375.50	356.50	451.25	348.75
December-17	371.00	377.75	-6.75	389.00	370.25	432.00	358.50
March-18	383.00	389.75	-6.75	400.50	382.25	429.00	369.50
May-18	389.25	395.25	-6.00	406.00	388.25	431.75	375.00
July-18	394.50	400.75	-6.25	411.00	393.75	444.50	379.75
<b>CHICAGO SOYBEAN FUTURES (Cents/Bu.)</b>							
September-17	934.00	954.00	-20.00	981.00	932.00	1058.75	872.25
November-17	940.25	960.50	-20.25	988.50	938.50	1150.50	867.75
January-18	949.00	969.75	-20.75	995.50	947.00	1054.25	877.25
March-18	956.75	977.75	-21.00	1002.75	955.00	1050.50	882.00
May-18	964.25	984.25	-20.00	1008.50	962.75	1053.00	884.75
July-18	970.50	990.25	-19.75	1014.00	969.00	1058.75	876.75
August-18	971.00	989.25	-18.25	1009.75	970.75	1055.25	890.00

WORLD MARKET (Cents/Lb.)			CHINA WEEKLY PRICES (Cents/Lb.)				
Effective August 11 - August 17, '17			Week Ending August 10, 2017				
	Current	Forward		This Week	Year Ago	% Change	
AWP	62.46	NA	A (Far East)	80.95	83.76	-3%	
5 Lowest Far East Quotes	79.51	NA	CnCotton A	109.86	102.98	7%	
USFE Low Quote	80.65	NA	Polyester	54.16	47.36	14%	
USFE-5 Lowest Far East Quotes	1.14	NA	Source: A (FE) - Cotton Outlook; Other - China Cotton Website				
Fine Count CFR Far East	81.07	NA	MY AVG. FARM PRICE (Cents/Lb.)		U.S. WEEKLY SPOT PRICES (Cents/Lb.)		
Course Count CFR Far East	NA	NA	16/17 YTD (Aug - June)	67.66	Week Ending August 10, 2017		
Fine Count Adj ('16 Crop)	0.44	NA	16/17 Proj.	68.00**			
Fine Count Adj ('17 Crop)	0.59	NA	17/18 Proj.	55.00 - 67.00**			
Coarse Count Adj	0.00	NA	**16/17 projections by USDA, 17/18 projections by USDA.		This Week Year Ago		
Open Quotas	6	NA			3135	71.17	75.98
LDP	0.00	NA			4134	68.37	72.06
ELS Comp Pymnt	0.00	NA					



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Market Page 2.

CCC LOAN STOCKS (Includes '16 & '17 Crop)				U.S. COTTON EXPORTS (Thou. 480-lb. Bales)					
As of August 7, 2017				Week Ending August 3, 2017					
	Form A	Form G	Total		Week	Total	Total	Week	Total
	(Running Bales)				17/18	17/18	16/17	18/19	18/19
Upland									
Southeast	351	149,328	149,679	Sales	79.5	6,318.0	3,729.3	0.0	479.9
Mid-South	45,324	173,757	219,081	Shipments	122.9	122.9	121.3	0.0	0.0
Southwest	0	38,391	38,391						
West	225	14,266	14,491						
U.S.	45,900	375,742	421,642						
ELS									
U.S.	155	18,624	18,779						
CCC LOAN INTEREST RATES				TOP 10 CUSTOMERS OF U.S. RAW COTTON (Thou. 480-Lb. Bales)					
	Borrowing Rate	Interest Rate*		Country	17/18	17Share	18/19	18Share	
July	1.125%	2.125%		CHINA	1,437	23%	14	3%	
August	1.250%	2.250%		VIETNAM	1,001	16%	42	9%	
				MEXICO	816	13%	266	55%	
				INDONESIA	546	9%	28	6%	
				PAKISTAN	379	6%	0	0%	
				BANGLADESH	369	6%	0	0%	
				KOREAN REPUBLIC	316	5%	9	2%	
				THAILAND	275	4%	0	0%	
				TURKEY	273	4%	0	0%	
				INDIA	187	3%	4	1%	
				TOTAL	6,318	0%	480	0%	
CERTIFICATED STOCKS (Running Bales)				CFTC DISAGGREGATED COMMITMENTS OF TRADERS					
	Stocks	Review		Options and Futures Combined					
Dallas/Ft. W	-	-		As of August 8, 2017					
Galveston	-	-		Total Open	Commercial	Swap Dealers	Non Commercial		
Greenville	-	-		Interest	Net Position	Net Position	Net Position		
Houston	-	-		Total	269,573	(113,031)	69,842	43,190	
Memphis	-	-		Weekly Change	4,611	(9,535)	(2,065)	11,601	
TOTAL	-	-							
ON-CALL COTTON (100 Bale Contracts)				STATE OF THE ECONOMY					
As of August 4, 2017				Week Ending August 10, 2017					
Contract	Call Sales	Week's Change	Call Purch.	Week's Change		Thursday Settlement	Last Thurs.	% Change YTD	
October '17	0	0	0	0	Dow Jones Ind. Avg.	21,844	22,026	11%	
December '17	33,597	27	22,639	-460	S&P 500	2,438	2,472	9%	
March '18	32,561	570	3,663	-10	10-Yr Treas. Bond Rate	2.213%	2.228%	-10%	
May '18	16,355	422	598	15	NASDAQ Composite	6,217	6,340	15%	
July '18	17,895	878	1,211	0	Russell 2000	1,373	1,405	1%	
October '18	0	0	0	0	Japanese Nikkei Stock Avg	19,730	20,029	3%	
December '18	7,680	158	8,194	18	Hong Kong Hang Seng	27,444	27,531	25%	
March '19	1,087	18	0	0	Singapore Straits Times	3,323	3,343	15%	
May '19	790	0	0	0	Shanghai Composite	3,262	3,273	5%	
July '19	865	0	0	0	Euro (in U.S.\$)	1.18	1.19	12%	
December '19	549	0	1,724	180	Japanese Yen (per U.S.\$)	109.20	110.05	-7%	
March '20	549	0	0	0	WTx Int Crude Oil (\$/barrel)	49.37	50.21	-8%	
					Diesel, Ultra-low (\$/gal)	1.63	1.66	-5%	
					Natural Gas (\$/million btu)	2.80	2.87	-25%	

\* Indicates changes from previous week based on revised data for last week.



# Cotton Market Report

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Market Page 3.

COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)						U.S. COTTON TEXTILE TRADE		
Estimates for August 2017						YTD_May17 YTD_May16 (Million 480-lb. Bale Equiv.)		
	US		World			Imports	Exports	
	16/17	17/18p	16/17	17/18p				
Beginning Stocks	3.8	2.8	97.2	90.0		7.04	6.93	
Production	17.2	20.6	106.5	117.3		1.47	1.52	
Imports	0.0	0.0	37.1	37.2				
Total Supply	21.0	23.4	240.8	244.5				
Mill Use	3.3	3.4	113.6	117.4				
Exports	14.9	14.2	37.4	37.2				
Total Use	18.2	17.6	151.0	154.6				
Ending Stocks	2.8	5.8	90.0	90.1				
Stocks/Use Ratio	15.4%	33.0%	79.2%	76.7%				
*16/17 estimates by USDA, 17/18 projections by USDA.						US COTTONSEED SUPPLY AND DISAPPEARANCE (000 Short Tons)		
U.S. COTTON PLANTINGS, PRODUCTION, AND YIELD						Marketing Year		
2017						16/17 17/18		
Production 480-Lb. Bales (Thou.) 1/						2017		
2017 Yield per Harv. Acre (Lb.) 1/						Estimated Plantings (Thou.) 2/		
2016 Actual Acreage (Thou.) 1/						Percent Change		
UPLAND						USDA-ERS July Oil Crops Outlook.		
SOUTHEAST						US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE (000 Short Tons)		
Alabama						Marketing Year		
Florida						16/17 17/18		
Georgia						Beg. Stocks		
North Carolina						Production		
South Carolina						Imports		
Virginia						Total Supply		
MID-SOUTH						Crush		
Arkansas						Exports		
Louisiana						Other		
Mississippi						Total Demand		
Missouri						End. Stocks		
Tennessee						USDA-ERS July Oil Crops Outlook.		
SOUTHWEST						US COTTONSEED OIL SUPPLY AND DISAPPEARANCE (Million Pounds)		
Kansas						Marketing Year		
Oklahoma						16/17 17/18		
Texas						Beg. Stocks		
WEST						Production		
Arizona						Imports		
California						Total Supply		
New Mexico						Consumption		
TOTAL UPLAND						Exports		
TOTAL ELS						Demand		
Arizona						End. Stocks		
California						USDA-ERS July Oil Crops Outlook.		
New Mexico						US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE (000 Short Tons)		
Texas						Marketing Year		
ALL COTTON						16/17 17/18		
1/ USDA-NASS August Crop Production Report.						Beg. Stocks		
						Production		
						Imports		
						Total Supply		
						Domestic Consumption		
						Exports		
						Total Demand		
						End. Stocks		



# Cotton Market Report

Week Ending: Aug. 10, 2017

Market Page 4.

## US CROP PROGRESS

	PERCENT SETTING BOLLS				PERCENT BOLLS OPENING			
	8/6/17	7/30/17	8/6/16	5-Yr Avg	8/6/17	7/30/17	8/6/16	5-Yr Avg
Alabama	75	53	87	83	0	NA	1	1
Arizona	85	76	86	84	23	15	21	22
Arkansas	97	95	99	98	3	1	6	3
California	60	50	75	85	0	NA	0	4
Georgia	78	66	85	82	0	NA	1	1
Kansas	29	21	27	34	1	NA	0	1
Louisiana	94	88	94	94	16	14	19	10
Mississippi	81	71	84	83	3	1	5	3
Missouri	69	30	42	57	0	NA	0	0
North Carolina	74	67	81	80	0	NA	2	1
Oklahoma	43	25	42	48	0	NA	0	0
South Carolina	67	59	77	71	0	NA	0	0
Tennessee	88	64	78	71	0	NA	1	0
Texas	45	33	59	59	12	11	12	11
Virginia	75	66	61	72	0	NA	0	0
US	58	46	68	68	8	NA	9	7
Southeast	76	63	83	81	0	NA	1	1
Mid-South	86	71	81	81	3	NA	5	3
Southwest	45	32	58	58	11	NA	11	10
West	77	67	82	84	15	NA	14	16

1/ These 15 states planted 99% of last year's cotton acreage.

\* Revised.

## US CROP CONDITION

	Week Ending				
	VP	P	F	G	E
Alabama	1	10	30	47	12
Arizona	2	6	14	57	21
Arkansas	1	2	12	51	34
California	0	0	0	20	80
Georgia	2	6	22	53	17
Kansas	2	4	30	61	3
Louisiana	0	1	16	73	10
Mississippi	0	6	23	47	24
Missouri	1	9	33	47	10
North Carolina	2	6	24	57	11
Oklahoma	0	5	15	79	1
South Carolina	0	0	4	40	56
Tennessee	4	5	10	56	25
Texas	9	10	36	32	13
Virginia	0	0	21	79	0
US	6	8	29	41	16
Previous Week	5	9	30	43	13
Previous Year	3	13	36	40	8



# Cotton Quality Report

For The Week Ending August 10, 2017

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
Dumas	-	-	-	-	-	-	-	-
Florence	-	-	-	-	-	-	-	-
Lamesa	-	-	-	-	-	-	-	-
Lubbock	-	-	-	-	-	-	-	-
Macon	-	-	-	-	-	-	-	-
Memphis	-	-	-	-	-	-	-	-
Rayville	-	-	-	-	-	-	-	-
Visalia	-	-	-	-	-	-	-	-
<b>Region</b>								
Southeast	-	-	-	-	-	-	-	-
Mid-South	-	-	-	-	-	-	-	-
Southwest	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
West	-	-	-	-	-	-	-	-
United States	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
Classing Office	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
Dumas	-	-	-	-	-	-	-	-
Florence	-	-	-	-	-	-	-	-
Lamesa	-	-	-	-	-	-	-	-
Lubbock	-	-	-	-	-	-	-	-
Macon	-	-	-	-	-	-	-	-
Memphis	-	-	-	-	-	-	-	-
Rayville	-	-	-	-	-	-	-	-
Visalia	-	-	-	-	-	-	-	-
<b>Region</b>								
Southeast	-	-	-	-	-	-	-	-
Mid-South	-	-	-	-	-	-	-	-
Southwest	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
West	-	-	-	-	-	-	-	-
United States	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
Classing Office	UNIFORMITY					Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.		
	Average Uniformity		Classing Office	Average Uniformity				
	Week	Season		Week	Season			
Abilene	-	-	Rayville	-	-			
Corpus Christi	80.7	80.7	Visalia	-	-			
Dumas	-	-	Region					
Florence	-	-	Southeast	-	-			
Lamesa	-	-	Mid-South	-	-			
Lubbock	-	-	Southwest	80.7	80.7			
Macon	-	-	West	-	-			
Memphis	-	-	United States	80.7	80.7			



# Cotton Quality Report

For The Week Ending August 10, 2017

Quality Page 2.

State	SAMPLES CLASSED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	-	-	-	-	-	-
Arizona	-	-	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-	-	-
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	-	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-
Louisiana	-	-	-	-	-	-	-	-
Mississippi	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	-	-	-	-	-	-	-	-
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-
Tennessee	-	-	-	-	-	-	-	-
Texas	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
Virginia	-	-	-	-	-	-	-	-
United States	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8

  

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	-	-	-	-	-	-
Arizona	-	-	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-	-	-
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	-	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-
Louisiana	-	-	-	-	-	-	-	-
Mississippi	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	-	-	-	-	-	-	-	-
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-
Tennessee	-	-	-	-	-	-	-	-
Texas	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
Virginia	-	-	-	-	-	-	-	-
United States	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3

  

State	UNIFORMITY						Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.
	Average Uniformity		State	Average Uniformity			
	Week	Season		Week	Season		
Alabama	-	-	Missouri	-	-		
Arizona	-	-	New Mexico	-	-		
Arkansas	-	-	North Carolina	-	-		
California	-	-	Oklahoma	-	-		
Florida	-	-	South Carolina	-	-		
Georgia	-	-	Tennessee	-	-		
Kansas	-	-	Texas	80.7	80.7		
Louisiana	-	-	Virginia	-	-		
Mississippi	-	-	United States	80.7	80.7		